

For Immediate Release

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EBIDTA (Standalone) was at Rs. 486.1 million for the quarter ended June 30, 2011

Net Profit (Standalone) stood at Rs. 392.1 million for the quarter ended June 30, 2011

Declares interim dividend of 100% on the face value of Rs 2/- per share

Mumbai, August 10, 2011:

Financial Technologies (India) Limited (Financial Technologies), the global leader in offering technology solutions and domain expertise for creating and operating financial markets for multi asset class, announced today its audited financial results for the quarter ended June 30, 2011

- Financial Technologies (Standalone) booked Income from operations of Rs. 685.8 million for the quarter ended June 30, 2011
- EBIDTA (Standalone) was at Rs. 486.1 million for the quarter ended June 30, 2011
- Net Profit (Standalone) stood at Rs. 392.1 million for the quarter ended June 30, 2011
- The board declared interim dividend of 100% on the face value of Rs 2/- per share

Commenting on Financial Technologies' first quarter FY 2011-12 performance, Dewang Neralla, Whole Time Director, said:

"This has been a steady quarter for Financial Technologies. We booked income from operations of Rs. 685.8 million and Net Profit of Rs. 392.1 million for the quarter ended June 30, 2011.

For the software business, as per the 'Consent Terms' entered between the parties (i.e. FTIL & NSE) which inter-alia includes (a) The name of FTIL - ODIN shall be removed from the 'Watch-List' with immediate effect; (b) NSE shall give FTIL, Application Protocol Interface (API) for the currency segment; (c) NSE shall grant approvals in respect of new services/products of FTIL, subject to completion of pre-described requirements as agreed and FTIL shall co-operate with NSE for the same.

We are happy with the development, which is in the larger interest of the capital markets.

During this quarter our international exchanges stepped up to next level; with trading volume at SMX reaching a historic high of 10,514 contracts with turnover volume crossing US\$ 377.5 million on July 29, 2011. GBOT crossed US\$ 50 million mark on April 18, 2011. We are very



positive on the growth potential of these exchanges in their respective geographies.

On domestic exchanges front, we continue to maintain our leadership position across the asset classes we are offering. MCX first quarter volumes grew by 38% over FY 11 daily average. IEX has seen a good traction in Renewable Energy certificates capturing 86% of that market, while in the Day Ahead market volumes for the first quarter grew by 20% over FY 11 daily average. NSEL witnessed over 180% growth in daily volumes as compared to FY 11 daily volumes. Our Ecosystem ventures have also witnessed a steady operational growth.”

About Financial Technologies (India) Ltd (www.ftindia.com)

(NSE: FINANTECH, BSE: FINTECH, Bloomberg: FTECH:IN)

Financial Technologies (India) Ltd is a US\$ 903 million (market capitalization as on June 30, 2011), Financial Technologies Group (FT Group) is among the global leaders in offering technology IP (Intellectual Property) and domain expertise to create and trade on next generation financial markets, that are transparent, efficient and liquid, across all asset classes including - equities, commodities, currencies and bonds among others.

The FT Group operates one of the world’s largest network of ten exchanges connecting fast-growing economies of Africa, Middle East, India and South East Asia. The Group also has six ecosystem ventures to address upstream and downstream opportunities around exchanges, including clearing, depository, information vending, payment gateway, among others.

The business of creating and operating new generation tech-centric financial markets allows us to build unprecedented shareholder value through a non-linear business model and also help democratize global trade, transform economies, and empower the common man, unlocking value from the middle and bottom of the socio-economic pyramid.

Refer to our micro website www.ftindia.com/investors/quarterlyearningrelease.htm for the latest Investor Communiqué.

For further information, contact:

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Safe Harbour Statement

Certain statements made in this release with reference to future operations and performance of Financial Technologies, its subsidiaries, and other group companies are forward-looking statements, involving risks and uncertainties. Certain factors could cause actual results to differ materially from those in such forward-looking statements. The company does not undertake responsibility to update any forward-looking statement that may be made from time to time by or on behalf of the company.

**UNAUDITED FINANCIAL RESULTS (STAND ALONE)
FOR THE QUARTER ENDED JUNE 30, 2011**

(Rs. in lacs except per share data)

PARTICULARS	Quarter ended		Year ended
	30.06.2011	30.06.2010	31.03.2011
	Unaudited	Unaudited	Audited
1. a) Net Sales / Income from Operations	6,574.32	6,807.76	33,088.92
b) Other Operating Income	284.05	555.14	2,680.50
Total Income from Operations	6,858.37	7,362.90	35,769.42
2. Expenditure			
a) Purchase of traded goods	96.08	86.98	356.20
b) Employees' costs	2,623.60	2,787.91	11,540.32
c) Depreciation / Amortisation	372.02	201.23	1,108.91
d) Rent	192.26	486.44	1,697.28
e) Other Expenditure	949.60	1,126.09	5,901.51
f) Total	4,233.56	4,688.65	20,604.22
3. Profit from Operations before Other Income, Interest & Exceptional items	2,624.81	2,674.25	15,165.20
4. Other Income (net)	1,863.76	2,053.62	10,995.66
5. Profit before Interest & Exceptional items	4,488.57	4,727.87	26,160.86
6. Interest	190.41	0.12	70.34
7. Profit after Interest but before Exceptional Item	4,298.16	4,727.75	26,090.52
8. Exceptional Item (Refer Note 8)	-	-	20,916.50
9. Profit from ordinary activities before tax	4,298.16	4,727.75	5,174.02
10. Tax (expense) / credit (Refer Note 8)	(377.37)	(212.29)	4,019.44
11. Net Profit for the period	3,920.79	4,515.46	9,193.46
12. Paid-up Equity Share Capital (Face Value Rs. 2/- per share)	921.57	921.57	921.57
13. Reserves excluding Revaluation Reserves			205,124.86
14. Earnings per share (before exceptional item & tax effect thereon) - Basic & Diluted (Rs.)	8.51	9.80	49.92
15. Earnings per share (after exceptional item) - Basic & Diluted (Rs.)	8.51	9.80	19.95
16. Public Shareholding			
a) Number of shares	25,164,631	25,163,404	25,164,231
b) Percentage of shareholding	54.61	54.61	54.61
17. Promoters and promoter group shareholding			
a) Pledged / Encumbered			
- Number of shares	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil
b) Non-encumbered			
- Number of shares	20,913,906	20,915,133	20,914,306
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100.00	100.00	100.00
- Percentage of shares (as a % of total share capital of the company)	45.39	45.39	45.39

Notes:

- These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 10, 2011 and have been subjected to a limited review by the Statutory Auditors of the Company, except that the figures appearing in the statement made by the Management in Note 2 below are outside the purview of such review.
- The average daily turnover for the quarter ended June 30, 2011 in the group company exchanges are as under:
 - MCX - Rs. 44,188 crore, an increase of 38% over FY 11 daily average. The highest daily turnover recorded was Rs. 100,403 crore.
 - IEX (Day Ahead Market) - 38,884 MWh, an increase of 20% over FY 11 daily average. The highest daily turnover recorded was 50,603 Mwh
 - DGCX - USD 564 million, an increase of 31% over FY 11 daily average. The highest daily turnover recorded was USD 884 million.
 - SMX - USD 46.79 million, an increase of 185% over FY 11 (w.e.f. October 1, 2010) daily average. The highest daily turnover recorded was USD 120.68 million.
 - GBOT - USD 27.25 million, an increase of 37% over FY 11 (w.e.f. November 1, 2010) daily average. The highest daily turnover recorded was USD 51.87 million
- The Board of Directors in their meeting held on August 10, 2011 have declared first interim dividend of Rs. 2/- per equity share of face value Rs. 2/- each (i.e. @ 100%) on equity share capital of the Company.

4. The Company, as a part of its core business strategy, promotes and invests in new ventures that utilise its technological capabilities and domain expertise towards creating world class enterprises. The investment in each such venture is assessed for its risks and is limited to a pre-determined level and will generate returns after the ventures start ramping-up operations which is normally expected in about 2 to 4 years time frame. The Company, as part of its non-linear business model, will continue to unlock value by broadening the investor base of its ventures.
5. The Company's investments aggregating Rs. 100,969.42 lacs and debts and other recoverable aggregating Rs. 9,271.06 lacs, as at June 30, 2011, in certain subsidiaries and a joint venture company, which presently have accumulated losses, but are expected to be recovered, and have their values unlocked in the near future, since these companies are already at various stages of executing their business plans and operations, with expected profitability. Accordingly, a provision for other than temporary diminution of Rs 8,900.26 lacs (including Rs. 3,210.00 lacs provided during the year ended March 31, 2011) is considered to be adequate.
6. During the quarter ended June 30, 2011, the Company has made additional long term investments aggregating Rs. 5,216.30 lacs in subsidiaries.
7. Other income consists of:

(Rs. in lacs)

PARTICULARS	Quarter ended		Year ended
	30.06.2011	30.06.2010	31.03.2011
a) Foreign exchange gain / (loss) (net)	(73.86)	113.24	616.92
b) Profit on sale / disposal of investments (net)	103.86	315.71	6,935.30
c) Dividend income	990.81	995.22	4,486.57
d) Diminution in value of investments (net)	(1.08)	(17.83)	(3,159.63)
e) Others	844.03	647.28	2,116.50
	1,863.76	2,053.62	10,995.66

8. Exceptional item represents payment towards price reset including interest, paid in the quarter ended March 31, 2011 in respect of investment sold in an earlier year to a Financial Institution. Consequently, the tax provision of Rs. 7,109.52 lacs was also written back in the said quarter.
9. During the quarter, the Company has raised USD 85 million (equivalent to Rs. 38,012.00 lacs as at June 30, 2011) by way of External Commercial Borrowings. As on June 30, 2011, USD 78.86 million (equivalent to Rs. 35,266.25 lacs) has been kept mainly in fixed deposits with banks pending utilisation.
10. Segment wise Revenues and Results as per clause 41 of listing Agreement:

(Rs. in lacs)

PARTICULARS	Quarter ended		Year ended
	30.06.2011	30.06.2010	31.03.2011
Segment Revenue			
STP Technologies / Solutions	6,295.18	6,513.09	32,549.98
Others	563.19	849.81	3,219.44
Total Income from Operations	6,858.37	7,362.90	35,769.42
Segment Results			
STP Technologies / Solutions	3,956.85	3,782.45	22,053.37
Others	212.17	323.55	1,341.67
Total	4,169.02	4,106.00	23,395.04
Less : Interest	(190.41)	(0.12)	(70.34)
Add : Unallocable Income	1,863.76	2,053.62	10,995.66
Less : Unallocable Expenses	(1,544.21)	(1,431.75)	(8,229.84)
Profit before tax & exceptional item	4,298.16	4,727.75	26,090.52

Notes:

- i) Segments have been identified in accordance with the Accounting Standard (AS 17) "Segment Reporting" considering the organisation structure and the return / risk profiles of the business.
- ii) STP Technologies / Solutions segment represents straight through processing solutions and includes an integrated mix of various products, projects and activities incidental thereto. Others represent trading activities, process management services and shared business support and IT Infrastructure sharing services.
- iii) Due to diversified nature of business, significant assets are interchangeably used between segments and the management believes that it is currently not practicable to provide segment disclosure relating to total assets.
11. No. of investor complaints (i) at the beginning of the quarter: Nil (ii) received during the quarter: 15 (iii) disposed off: 15 and (iv) unresolved at the end of the quarter: Nil
12. Previous year / period figures have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.
13. Management states that as at June 30, 2011 Company has cash and bank balances of Rs. 41,947.13 lacs and investment in mutual funds of Rs. 81,203.06 lacs (aggregating Rs. 123,150.19 lacs).

For Financial Technologies (India) Limited

Place: Mumbai
Date : August 10, 2011

sd/-
Dewang Neralla
Whole-time Director