

**For Immediate Release**

**Financial Technologies (Standalone) booked Income from operations of  
Rs. 3,577 million for the year ended March 31, 2011**

**EBIDTA (Standalone, excluding capital gain on shares, diminution in  
investments and exceptional items) was Rs. 2,422 million**

**Net Profit (Standalone, excluding capital gain on shares, diminution in  
investments and exceptional items) stood at Rs. 2,056 million**

**Recommends final dividend of 100% on the face value of Rs 2/- per  
share**

**Total dividend: 400% for the year ended March 31, 2011 (Rs 8/- per  
share on the face value of Rs 2/- per share)**

**Mumbai, May 27, 2011:**

Financial Technologies (India) Limited (Financial Technologies), the global leader in offering technology solutions and domain expertise for creating and operating financial markets for multi asset class, announced today its audited financial results for the 4<sup>th</sup> quarter FY11 and annual results for the year ended March 31, 2011

- Financial Technologies (Standalone) Income from operations for year ended March 31, 2011 increased by 7% to Rs. 3,577 million from Rs. 3,330 million for year ended March 31, 2010
- EBIDTA (Standalone, excluding capital gain on shares, diminution in investments and exceptional items) for year ended March 31, 2011 increased by 11% to Rs. 2,422 million from Rs. 2,176 million for year ended March 31, 2010
- Net Profit (Standalone, excluding capital gain on shares, diminution in investments and exceptional items) for year ended March 31, 2011 increased by 9% to Rs. 2,056 million from Rs. 1,894 million for year ended March 31, 2010
- The board recommended final dividend of 100% on the face value of Rs 2/- per share
- The total dividend for the year ended March 31, 2011 (subject to final dividend approval by shareholders) is 400% Rs. 8/- per share on the face value of Rs. 2/- per share

**Commenting on Financial Technologies' FY 2010-11 performance, Dewang Neralla, Whole Time Director, said:**

"This has been a year of execution for Financial Technologies. Three of our international exchanges went live this year; SMX in Singapore, GBOT in Mauritius and BFX in Bahrain. These



exchanges are in startup phase and we are positive on the potential opportunity of these exchanges in their respective high growth economies.

For the Standalone results, Income from operation for FY11 booked was Rs.3,577 million. Net profit excluding capital gain on shares, diminution in investments and exceptional items was Rs. 2,056 million.

On the domestic exchanges side, we continued to maintain our dominant position with MCX having 82% market share in commodities, IEX having 87% market share in spot electricity and NSEL with over 99% market share in the spot commodities market.

On the ecosystem front NBHC has facilitated cumulative collateral funding over Rs.18,400 crore as on March 2011, with 35 banks as its partners. Atom processed over 6.4 million IVR transactions on its platform during FY 2011.”

**About Financial Technologies (India) Ltd ([www.ftindia.com](http://www.ftindia.com))**

**(NSE: FINANTECH, BSE: FINTECH, Bloomberg: FTECH:IN)**

Financial Technologies (India) Ltd is a US\$ 899 million (market capitalization as on Mar 31, 2011), Financial Technologies Group (FT Group) is among the global leaders in offering technology IP (Intellectual Property) and domain expertise to create and trade on next generation financial markets, that are transparent, efficient and liquid, across all asset classes including - equities, commodities, currencies and bonds among others.

The FT Group operates one of the world’s largest network of ten exchanges connecting fast-growing economies of Africa, Middle East, India and South East Asia. The Group also has six ecosystem ventures to address upstream and downstream opportunities around exchanges, including clearing, depository, information vending, payment gateway, among others.

The business of creating and operating new generation tech-centric financial markets allows us to build unprecedented shareholder value through a non-linear business model and also help democratize global trade, transform economies, and empower the common man, unlocking value from the middle and bottom of the socio-economic pyramid.

Refer to our micro website [www.ftindia.com/investors/quarterlyearningrelease.htm](http://www.ftindia.com/investors/quarterlyearningrelease.htm) for the latest Investor Communiqué.

**For further information, contact:**

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**Safe Harbour Statement**

*Certain statements made in this release with reference to future operations and performance of Financial Technologies, its subsidiaries, and other group companies are forward-looking statements, involving risks and uncertainties. Certain factors could cause actual results to differ materially from those in such forward-looking statements. The company does not undertake responsibility to update any forward-looking statement that may be made from time to time by or on behalf of the company.*

**AUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER AND YEAR ENDED MARCH 31, 2011**

(Rs. In lacs except 'per share' data)

PARTICULARS	Quarter ended		Year ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	Unaudited	Unaudited	Audited	Audited
1. a) Net Sales / Income from Operations	8,768.90	7,387.33	33,088.92	30,696.72
b) Other Operating Income	575.88	969.08	2,680.50	2,597.32
Total Income from Operations	9,344.78	8,356.41	35,769.42	33,296.04
2. Expenditure				
a) Decrease in stock in trade	-	-	-	-
b) Purchase of traded goods	94.44	226.86	356.20	463.73
c) Employees cost	2,544.46	2,278.33	11,540.32	9,003.41
d) Depreciation / amortisation	436.10	166.17	1,108.91	589.24
e) Rent	297.05	525.34	1,697.28	2,120.94
f) Other Expenditure	2,084.31	1,539.93	5,901.51	4,928.10
g) Total	5,456.36	4,736.63	20,604.22	17,105.42
3. Profit from Operations before Other Income, Interest & Exceptional Items	<b>3,888.42</b>	<b>3,619.78</b>	<b>15,165.20</b>	<b>16,190.62</b>
4. Other Income (net)	(574.28)	832.80	10,995.66	28,528.23
5. Profit before Interest & Exceptional Items	<b>3,314.14</b>	<b>4,452.58</b>	<b>26,160.86</b>	<b>44,718.85</b>
6. Interest	23.78	0.04	70.34	1.56
7. Profit after interest but before Exceptional Items	<b>3,290.36</b>	<b>4,452.54</b>	<b>26,090.52</b>	<b>44,717.29</b>
8. Exceptional Items	20,916.50	-	20,916.50	-
9. Profit / (loss) from Ordinary Activities before tax	(17,626.14)	4,452.54	5,174.02	44,717.29
10. Tax expense	5,960.41	(68.29)	4,019.44	(10,280.71)
11. Net Profit / (loss) for the period / year	(11,665.73)	4,384.25	9,193.46	34,436.58
12. Paid-up Equity Share Capital (Face Value Rs. 2/- per share)	921.57	921.57	921.57	921.57
13. Reserves excluding Revaluation Reserves			205,124.86	203,244.69
14. Earnings per share (before exceptional item & tax effect thereon)				
a) Basic (Rs.)	4.65	9.53	49.92	74.97
b) Diluted (Rs.)	4.65	9.53	49.92	74.96
15. Earnings per share (after exceptional item)				
a) Basic (Rs.)	(25.32)	9.53	19.95	74.97
b) Diluted (Rs.)	(25.32)	9.53	19.95	74.96
16. Aggregate of Public Shareholding				
a) No. of Shares	25,164,231	25,161,454	25,164,231	25,161,454
b) Percentage of Shareholding	54.61	54.61	54.61	54.61
17. Promoters and promoter group shareholding				
a) Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of shares	20,914,306	20,917,083	20,914,306	20,917,083
- Percentage of shares (as a % of total shareholding of promoters & promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total share capital of the company)	45.39	45.39	45.39	45.39

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In lacs)

PARTICULARS	Standalone		Consolidated	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	Audited	Audited	Audited	Audited
Shareholders Fund				
a) Capital	921.57	921.57	921.57	921.57
b) Reserves and Surplus	205,124.86	203,244.69	154,611.48	174,238.72
Minority Interest	-	-	1,470.42	2,594.26
Loan Funds	40,408.25	40,851.70	108,339.77	42,216.25
Deferred tax liability (net)	1,201.54	879.80	1,216.17	933.67
Foreign Currency Monetary Item Translation Difference Account (FCMITA)	-	520.86	-	520.86
<b>Total</b>	<b>247,656.22</b>	<b>246,418.62</b>	<b>266,559.41</b>	<b>221,425.33</b>
Fixed Assets	42,453.54	27,391.59	50,631.48	32,361.52
Goodwill (on consolidation)	-	-	1,408.46	895.49
Investments*	186,070.77	200,194.79	121,757.20	131,826.90
Deferred tax asset (net)	-	-	-	1,445.01
Current Assets, Loans and Advances				
a) Inventories	-	-	15,443.38	485.99
b) Sundry debtors	3,260.55	6,042.65	14,678.66	5,289.37
c) Cash and bank balances	14,757.09	20,909.22	80,461.77	65,711.38
d) Other current assets	697.97	392.92	992.46	450.50
e) Loans and advances	28,868.55	16,216.61	36,148.67	17,075.20
	47,584.16	43,561.50	147,634.94	89,012.44
Less: Current Liabilities and Provisions				
a) Liabilities	8,644.46	9,598.13	34,288.88	18,360.42
b) Provisions	19,807.79	15,131.13	20,583.79	15,755.61
	28,452.25	24,729.26	54,872.67	34,116.03
Net Current Assets	19,131.91	18,832.24	92,762.27	54,896.41
<b>Total</b>	<b>247,656.22</b>	<b>246,418.62</b>	<b>266,559.41</b>	<b>221,425.33</b>
*Includes investment in mutual funds	75,480.18	80,037.10	77,763.31	82,695.26
Aggregate of cash & bank balance and investment in mutual funds	90,246.27	100,946.32	158,225.08	148,406.64

**Notes:**

- The above audited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 27, 2011.
- The Board of Directors have recommended final dividend of Rs. 2/- per equity share of face value Rs. 2/- each (i.e @ 100%) on equity capital of the Company subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company. During the year the Company has paid three interim dividends aggregating to Rs. 6/- per share being 300% and accordingly, total dividend for the year (subject to final dividend approval by the shareholders) aggregates Rs. 8/- per share being 400% on nominal value of equity share of Rs. 2/- each.
- The Company, as a part of its core business strategy, promotes and invests in new ventures that utilise its technological capabilities and domain expertise towards creating world class enterprises. The investment in each such venture is assessed for its risks and is limited to a pre-determined level and will generate returns after the ventures start ramping-up operations in about 2 to 4 years time frame. The Company, as part of its non-linear business model, will continue to unlock value by broadening the investor base of its ventures.
- The Company's investments aggregating Rs. 9,753.12 lacs and debts and other recoverable aggregating Rs. 9,178.51 lacs, as at March 31, 2011, in certain subsidiaries and a joint venture company, which presently have accumulated losses, but are expected to be recovered, and have their values unlocked in the near future, since these companies are already at various stages of executing their business plans and operations, with expected profitability. Accordingly, a provision for other than temporary diminution of Rs. 8,900.26 lacs (including Rs. 3,200.10 lacs made during the year) is considered to be adequate.
- During the quarter ended March 31, 2011, the Company has made additional long term investment aggregating Rs. 1,592.18 lacs
- Standalone Other Income includes:

(Rs. In lacs)

PARTICULARS	Quarter ended		Year ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
a) Foreign Exchange (loss) / gain (net)	355.55	(273.16)	616.92	(2,853.52)
b) Profit on sale / disposal of Investments (net)	274.29	312.58	6,935.30	25,173.87
c) Dividend income	1,225.18	633.69	4,486.57	3,699.62
d) Diminution in the value of Investment (net)	(3,215.37)	(140.04)	(3,159.63)	(140.04)
e) Others (net)	786.07	299.73	2,116.50	2,648.30
	<b>(574.28)</b>	<b>832.80</b>	<b>10,995.66</b>	<b>28,528.23</b>

**CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011**

(Rs. In lacs except 'per share' data)

PARTICULARS	Year ended	
	31.03.2011	31.03.2010
	Audited	Audited
1. a) Net Sales / Income from Operations	38,042.79	31,008.87
b) Other Operating Income	2,548.61	2,977.47
Total Income from Operations	40,591.40	33,986.34
2. Expenditure		
a) (Increase) / Decrease in stock in trade	(248.71)	(189.35)
b) Purchase of traded goods	574.07	2,539.21
c) Employees cost	26,372.72	21,513.37
d) Depreciation / amortisation	2,900.08	1,639.16
e) Rent	7,398.17	7,085.93
f) Other Expenditure	18,417.18	14,403.06
g) Total	55,413.51	46,991.38
3. Profit / (loss) from Operations before Other Income, Interest & Exceptional Items	<b>(14,822.11)</b>	<b>(13,005.04)</b>
4. Other Income (net)	14,487.01	28,370.99
5. Profit / (loss) before Interest & Exceptional Items	<b>(335.10)</b>	<b>15,365.95</b>
6. Interest	713.27	35.80
7. Profit / (loss) after interest but before Exceptional Items	<b>(1,048.37)</b>	<b>15,330.15</b>
8. Exceptional Items	20,916.50	-
9. Profit / (loss) from Ordinary Activities before tax	<b>(21,964.87)</b>	<b>15,330.15</b>
10. Tax expense	2,156.15	(8,974.11)
11. Net Profit / (loss) for the year	(19,808.72)	6,356.04
12. Share in profit of Associates	6,315.36	7,416.70
13. Minority Interest	(187.05)	238.31
14. Net Profit / (loss) available after Minority Interest	(13,680.41)	14,011.05
15. Paid-up Equity Share Capital (Face Value Rs. 2/- per share)	921.57	921.57
16. Reserves excluding Revaluation Reserves	154,611.48	174,238.72
17. Earnings per share (before exceptional item & tax effect thereon)		
a) Basic (Rs.)	0.27	30.50
b) Diluted (Rs.)	0.27	30.50
18. Earnings per share (after exceptional item)		
a) Basic (Rs.)	(29.69)	30.50
b) Diluted (Rs.)	(29.69)	30.50

Consolidated Other Income includes:

(Rs. In lacs)

PARTICULARS	Year ended	
	31.03.2011	31.03.2010
a) Foreign exchange (loss) / gain (net)	1,215.73	(2,667.00)
b) Profit on sale / disposal of Investments	6,903.04	25,179.18
c) Diminution in value of Investments	47.66	(140.05)
d) Dividend income	3,990.79	3,201.88
e) Others (net)	2,329.79	2,796.98
	<b>14,487.01</b>	<b>28,370.99</b>

**CONSOLIDATED SEGMENTWISE REVENUE AND RESULTS UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In lacs)

PARTICULARS	Year ended	
	31.03.2011	31.03.2010
	Audited	Audited
1. Segment Revenue:		
STP Technologies / Solutions	34,681.77	31,151.64
Exchange Based	2,821.14	1,209.04
Storage & Allied services	11,351.35	8,503.53
Others	7,736.59	8,565.42
Total	56,590.85	49,429.63
Less: Inter segment Revenue	15,999.45	15,443.29
Net Sales / Income from Operations	40,591.40	33,986.34
2. Segment Results:		
STP Technologies / Solutions	12,104.78	3,497.62
Exchange Based	(10,512.64)	(8,454.90)
Storage & Allied services	2,423.35	(224.76)
Others	1,033.94	714.71
Total	5,049.43	(4,467.33)
Less: Interest	(713.27)	(35.80)
Add: Unallocable income	7,780.64	31,178.03
Less: Unallocable expenses	(13,165.17)	(11,344.74)
Profit / (Loss) before tax & exceptional Items	(1,048.37)	15,330.15

**Notes:**

- Segments have been identified in accordance with the Accounting Standard (AS 17) 'Segment Reporting' considering the organisation structure and the return / risk profiles of the businesses.
  - STP Technologies / Solutions segment represents straight through processing solutions and includes an integrated mix of various products, projects and activities incidental thereto. Exchange Based segment represents trading platform for multi assets class like commodity and forex based derivatives etc. Storage and Allied services represents warehousing and collateral management services. Other segment represents trading, procurement, process management and risk consultancy activities.
  - Due to diversified nature of business, all assets are interchangeably used between segments and the management believes that it is currently not practicable to provide segment disclosure relating to total assets and liabilities since a meaningful segregation is not possible.
- During the year ended March 31, 2010, the Company had sold 718.75 lacs equity shares of Rs. 1 each in MOX Stock Exchange Limited (an unlisted entity) for an aggregate consideration of Rs. 25,156.25 lacs to a Financial Institution ('Purchaser'). The said sale was subject to a price reset and interest. During the last quarter of the year, the Purchaser exercised its right and the Company accordingly paid an amount of Rs. 17,968.75 lacs as price reset and Rs. 2,947.75 lacs as interest which being an exceptional item has been accordingly disclosed. Consequently the tax provision of Rs. 7,109.52 lacs is written back.
  - No. of investor complaints (i) at the beginning of the quarter: Nil (ii) received during the quarter: 12 (iii) disposed off: 12, and (iv) unresolved at the end of the quarter: Nil
  - Previous year / period figures have been regrouped / reclassified wherever necessary, to conform to current period's / year's presentation