



## **VENKAT CHARY, IAS (Retd.)**

*Chairman & Independent Director, Multi Commodity Exchange of India Ltd. (MCX)*

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- Former Chairman, Forward Markets Commission (FMC)
- Former Secretary, the Chief Minister of Maharashtra
- Former Vice-Chairman, Maharashtra State Road Transport Corporation
- Former Secretary, Maharashtra State Electricity Board (MSEB)
- National President, Indo-French Technical Association (IFTA)

Mr. Chary is an immensely knowledgeable professional with years of experience in the financial sector. He has assumed positions of great significance such as the Chairman of the Forward Markets Commission(FMC), Government of India. He has been the Chairman, Vice-Chairman, and the Director on the board of a number of Central and State public sector undertakings. At present, he is the National President of the Indo-French Technical Association (IFTA), Mumbai, an association of nuclear scientists, space scientists, bio-technologists, and other technocrats.

Mr. Chary joined the Indian Administrative Service (IAS) in 1964. While in the Service, he had been the Finance Secretary, Planning Secretary, Home Secretary, and officiating Chief Secretary of the Government of Maharashtra. As the Finance Secretary of Maharashtra, he was instrumental in drafting five annual budgets for the Government. He has also been a key member of the Maharashtra Electricity Regulatory Commission (MERC).

During his vast and illustrious career, Mr. Chary has held a series of challenging positions such as Secretary, Maharashtra State Electricity Board (MSEB); Secretary to the Chief Minister of Maharashtra; Additional Municipal Commissioner, Municipal Corporation of Greater Bombay; General Manager, Bombay Electric Supply and Transport Undertaking; Vice-Chairman, Maharashtra State Road Transport Corporation (MSRTC); Principal Secretary, Urban Development; and Principal Secretary, Social Welfare.

Mr. Chary practices Law as an advocate in the Bombay High Court. He holds an M.A. in Commerce, and L.L.B. degree from the University of Mumbai. At the insistence of the Government of India, he has undertaken postgraduate studies in Economics and Finance at the Institut International d'Administration Publique (IIAP), Paris, France (now renamed Ecole Nationale d'Administration).