



Financial Technologies empowers Kotak Securities with ODIN™, a scalable solution that ensures high performance standards and is easily deployable



www.kotaksecurities.com

Client

Kotak Securities Limited, a subsidiary of Kotak Mahindra Bank, is a stock broking and distribution arm of the Kotak Mahindra Group. Kotak Securities is a corporate member of both the Bombay Stock Exchange and the National Stock Exchange of India Limited. Kotak Securities is also a depository participant with National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL), providing dual benefit services, wherein the investors can use the brokerage services of the company for executing the transactions and the depository services for settling them. Kotak Securities has 835 outlets, servicing over 335,000 customers in 295 cities. The online division of Kotak Securities, kotaksecurities.com offers Internet broking services, online IPO and mutual fund investments. Kotak Institutional Equities, the institutional broking arm of Kotak Securities, is among the top institutional brokers in India. It mainly covers the secondary market broking and the marketing of equity offerings, including IPOs, to domestic and foreign institutional investors.

Business Needs

- **A single application for trading in multiple exchanges and exchange segments**

Having membership in multiple exchanges, Kotak Securities required a solution that had capabilities of executing orders in multiple exchanges and exchange segments by using a single application. Using ODIN™, a multi-exchange, multi-segment front-office solution, Financial Technologies offered Kotak Securities an integrated market watch that allowed users to trade in more than one market by using a single screen. Moreover, with a real-time integrated order and trade book in ODIN, users at Kotak Securities were benefitted from an integrated view of mark-to-market profits and losses, net positions, and exposures.

- **A solution that is scalable and works across heterogeneous networks**

Being one of the largest broking houses in the country with wide geographical reach, Kotak Securities required a scalable solution that could work over a heterogeneous network. With ODIN, Financial Technologies offered Kotak Securities a scalable solution that ensured high-performance standards, which could easily be deployed across varied locations with relative ease.





- **An order execution and trade management platform, matching international standards and handling large orders from institutional clients**

Kotak Securities required, for their institutional broking business, a solution that could handle large orders from institutional clients. Using ODIN Institutional Trader Workstations (TWS), Financial Technologies provided Kotak Securities with such a platform, providing an integrated institutional order book that had been designed taking into consideration standard order types and alerting mechanisms. ODIN TWS Institutional enabled the institutional dealing team at Kotak Securities with performance measurement features to best serve the clients and evaluate the dealer execution performance, as well as the market average.

- **An order execution and trade management platform that can be integrated with client's order management system**

An order execution and trade management platform that could be integrated with order management systems of an institutional client was a critical business requirement of Kotak Securities' institutional broking division. This was achieved by using ODIN Connect, a real-time seamless integration between ODIN Institutional TWS and the FIX-enabled infrastructure of buy sides.



Benefits

- Integrated market watch
- Scalable architecture with ease of deployment
- Solution that matches international standards
- Ease of integration with third-party systems



Financial Technologies (India) Limited, the flagship company of the Financial Technologies Group, is among global leaders in offering technology IP (Intellectual Property) and domain expertise to create and trade on next generation financial markets that are transparent, efficient, and liquid across all asset class, including equities, commodities, currency, and debt.

The Financial Technologies Group currently comprises 12 ventures (7 exchange ventures and 5 ecosystem ventures), each delivering breakthrough innovative solutions for digital transactions and financial markets.

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