



## Financial Technologies helps streamline back-office operations of OptiMix with STP-Proficient.



www.optimixnet.com

*“Financial Technologies’ STP-Proficient is a user-friendly off-line utility that converts data from file as per the ISO 15022 format. STP-Proficient has enabled us to escape the physical route of accepting contract notes through hard copies for instruction to custodian and helped us save time for order processing (contract matching).”*

Ganesh Chavan  
Manager Operations  
OptiMix

### Client

OptiMix, India's first true multi-manager investment solutions provider, offers a range of multi-manager mutual fund schemes and portfolio management services that aim to deliver superior, long-term performance by using its proprietary, the Active Long-Term Wealth Creation process.

### Business Needs

- **Best-fit Solution for Unique Business Requirements**

OptiMix started investing in the equities segment within a short span of time after it was set up. OptiMix was in the process of setting up a back-office system when it started its operations by using STP-Gate™. Considering the number of contracts OptiMix expected to trade on a daily basis, a manual entry or bulk entry was not a preferable option for the company.

STP-Gate offered OptiMix with STP-Proficient, an enhanced off-line utility, which converts the data from file (format provided by STP-Gate) into the corresponding response files, as per the ISO 15022 format. STP-Proficient not only generates the files but also performs all the necessary activities to upload them on STP-Gate.

With this utility, OptiMix is able to generate and upload files against over 50 contracts at a time. STP-Proficient helped OptiMix achieve the response file generation speed of over 100 responses in 30 minutes.

- **Flexibility**

STP-Gate also facilitates process of uploading response files (as per the ISO 15022 format, prescribed by SEBI) on the Web site. Hence even when the back office of OptiMix was in place and functional, no additional customization effort was needed. Response files generated by their back-office system could be directly uploaded on STP-Gate.

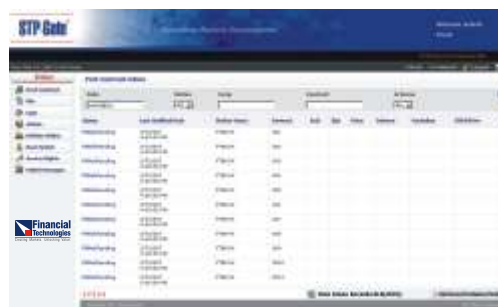
### Benefits

- User-friendly
- Flexibility to use different options
- Enables client to make use of features like copy and paste
- Success/failure status for all the files uploaded. In case of a failure, an analysis is provided

### STP-Gate™

STP-Gate is a robust, secure, and straight-through-transaction processing platform that provides online interface among fund houses, custodians, and brokers, based on ISO 15022 messages. STP-Gate provides online secure connectivity to STP market participants, along with online status and message flow.

STP-Gate has an elite clientele comprising of over 150 investment managers, over 350 trading members and 100 percent of the leading custodians, including a few FIIs, sharing their patronage with Financial Technologies and attaining the no. 1 position in the STP services.



### STP Enhanced Products

STP-Gate has designed a basket of products that take into consideration various market participants and their requirements. Using STP-Gate Adapters, various market participants can optimize operational efficiency and reduce manual intervention.

- STP-DIMEX
- STP-Proficient
- STP-Navigator
- STP Matching System

### Benefits

#### Risk Mitigation and Reduced Process Time

Online status update and information availability reduce process time and risk in comparison to the scenario, where clients would have to call each other to confirm their obligation status.

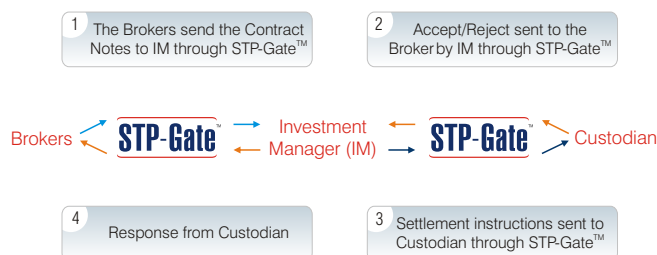
#### Increased Automation

Seamless flow of information in an electronic format and the use of digital signatures help increase automation and efficient operations. You do not need paper-based document management.

#### Interoperability

The implementation of standardized multiple messaging formats and software, by using a centralized hub, leads to immense time and cost advantage for end-clients.

### STP-Gate™ Flow



#### Complete and Secure Connectivity

STP-Gate offers continuous connectivity of different entities for communication. This allows a real-time message flow among different entities under a fully 128-bit SSL secure network.



Financial Technologies (India) Limited, the flagship company of the Financial Technologies Group, is among global leaders in offering technology IP (Intellectual Property) and domain expertise to create and trade on next generation financial markets that are transparent, efficient, and liquid across all asset class including equities, commodities, currencies, and bonds.

The Financial Technologies Group currently comprises 12 ventures (7 exchange ventures and 5 ecosystem ventures), each delivering breakthrough innovative solutions for digital transactions and financial markets.

#### Corporate Office

Boston House, 601, Suren Road  
Chakala, Andheri (East), Mumbai 400093, India  
T: +91-22-67099600 • F: +91-22-67099066 • sales@ftindia.com

#### USA Operations

33 Wood Avenue South Suite 600, Iselin, NJ 08830  
T: +001-732-6035238 • F: +001-732-5493745 • sales@ftindia.com

#### Middle East Operations

1809, Al Shatha Tower, Dubai Internet City  
P.O. Box 502541, Dubai, UAE  
T: +97-14-3635700 • F: +97-14-3635699 • sales@ftindia.com

#### South East Operations

6, Battery Road, #21-01, Singapore 049909  
T: +65-65335532 • M: +65-98527601 • sales@ftindia.com

#### DISCLAIMER

© Financial Technologies (India) Limited, 2007. All rights reserved. This case study is for informational purpose only. Financial Technologies (India) Limited makes no warranties, expressed or implied. The names of actual companies and products mentioned herein may be trademarks of their respective owners.